

Subdivision and Site Plan Improvement Bond Request Form

1. Name and brief description of the new development requiring bonds:

2. Name and Address of the Obligee (Municipality):

3. Name and phone number of Municipal Engineer:

4. Municipal Engineer's estimate of costs: _____

5 a. Total Amount of Bond Required: _____

5 b. Specific Bond Form Required? Yes No
If Yes, please attach

6. If the Improvements are related to a residential development:

a) How many Houses are planned in the development? _____

b) What is the price range? _____

c) What profit % (after o/h) is structured into asking price? _____

d) Is the development phased? If so, how many phases and what is the number of houses in each phase?

Current Status

Residential:

7. Number of spec homes or models? _____ Dollar Amount? _____

8. Number of Sales Agreements? (attach a copy) _____ 9. Number of homes under construction? _____

Commercial:

10. If the improvements are related to a commercial/private property:

a) Who will occupy the additional space? _____

b) Is there a signed lease? If so, with whome? _____

c) When was occupancy promised to lessee? _____

Improvement Cost

11. What is your estimate on the cost of improvements? _____

12. Do you have signed contracts or bids for the improvement work required by the municipal engineer? If you do have signed contracts, list their name, work description, and contract price. Will contractors be required to post a bond?

Yes No

Name	Work Description	Contract Price
_____	_____	_____
_____	_____	_____

13. Have any site improvements been done to date? _____

14. When must all construction (site improvements excluding houses) be completed? _____

Financing

15. What is the estimated/actual cost of:

- a) Land _____
- b) Soft cost (i.e. permits, legal, ect.) _____
- c) Building or Residences _____
- d) Improvements _____

16. Where are the funds coming to finance the land purchase and improvements? _____

17. Is there acquisition and development financing in place If so:

- a) Name of Lender _____
- b) Amount _____
- c) Terms of Payment _____
- d) Conditions/Restrictions _____

18. How will construction loan be paid off? _____

The undersigned hereby affirm, that the foregoing declaration made and answers given, are the trush and are made for the purpose of inducing the Company to become Surety, on a certain bond hereby applied for and more fully described in the attached application form.

SIGNED AND SEALED THIS _____ day of _____, 20 _____

By _____