



License & Permit Bond Application

New Business Option: Agency Bill			
Renewal Option: Agency Bill			
Agency name and code: Atlantic Coast Surety, LLC		Bond #	
Business Name & Full Address (if mailing address is different, please attach on separate sheet)		Federal ID#	
Owner's Name & Home Address (if additional owners or mailing address is different, please attach on separate sheet)		Social Security # % Ownership	
Type of Bond:	License/Permit #(if applicable):	Amount of Bond:	Effective Date: Bond Term:
Complete name and address of Obligee:			
Experience/Length of time in business:	Prior Bankruptcy or bond claim?:	NGM Insured?/Policy #	
Agent's Recommendation:			

Indemnity Agreement

The undersigned, hereinafter called the Indemnitor(s) (if there be more than one Indemnitor they jointly and severally and for each other do) hereby undertake, represent, warrant and agree as follows:

That the foregoing statements made and answers given in the submitted application are the truth without reservation, and are made for the purpose of inducing the Atlantic Coast Surety LLC hereinafter referred to as the Company, to execute or procure the execution of a certain bond or undertaking herein applied for. That this Agreement shall apply to the bond or undertaking herein applied for, and any and all extensions, increases, modifications or renewals thereof, or additions or substitutions therefore, any and all such instruments separately and collectively being hereinafter called the Bond. That the Indemnitor(s) shall pay all premiums and renewal premiums as may become due until the Company shall be discharged and released from any and all liability and responsibility under the Bond. That the Indemnitor(s) shall at all times indemnify, save the Company harmless from, and place the Company in funds to meet any claim, demand, loss, liability, costs, charge, attorney's fee, expense, suit, order, judgment, or adjudication arising from the existence of the Bond. That if the Company shall set up a reserve to cover any claim, demand, loss, liability, cost, charge, attorney's fee, expense, suit, order judgement or adjudication arising from the existence of the Bond the Indemnitor(s) shall, immediately upon demand, deposit with the Company a sum of money equal to such reserve, such sum to be held by the Company as collateral security for the Bond obligation. That the Company shall have exclusive right to determine for itself and the Indemnitor(s) whether any claim or suit brought against the Company or the Principal, as a result of the existence of the Bond, shall be settled or defended and its decision shall be binding and conclusive upon the indemnitor(s). That this Agreement shall bind the heirs, executors, administrators, successors and assigns of the Indemnitor(s). That nothing herein contained shall be in derogation of any right or remedy which the Company might have independently hereof.

“ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME, AND SUBJECTS SUCH PERSON CRIMINAL AND CIVIL PENALTIES.”

① Signed, Sealed and Dated this _____ day of _____, _____

② _____
Attest/Witness

SEAL
Business Name typed or printed here

Signed: _____ ③
Indemnitor - Business

② _____
Witness
)

② _____
Witness
)

② _____
Witness
)

Typed Name & Title: _____

Signed: _____ ③
Indemnitor – Include Social Security #/Tax I.D. # (

Typed Name: _____

_____ ③
Indemnitor – Include Social Security #/Tax I.D. # (

Typed Name: _____

_____ ③
Indemnitor – Include Social Security #/Tax I.D. # (

Typed Name: _____

Indemnity must be: ① Dated ② Witnessed ③ Signed by Principal / Indemnitors